

University of Mary Washington Foundation Statement of Values

The values of the University of Mary Washington Foundation include:

- Commitment to the University of Mary Washington;
- Responsible stewardship of resources;
- Commitment to excellence and to maintaining the public trust;
- Commitment to comply with the law;
- Respect for the worth and dignity of individuals;
- Respect for diversity; and
- Commitment to integrity and honesty.

These values are the basis of the Code of Ethics of the Foundation.

University of Mary Washington Foundation Code of Ethics

- I. Personal and Professional Integrity
All staff, board members and volunteers of the Foundation shall act with honesty and integrity in all their dealings as representatives of the Foundation.
- II. Mission
The Foundation shall have a clearly stated mission and purpose, approved by its Board of Directors.
- III. Governance
The Foundation shall have an active Board of Directors that sets the mission and strategic direction of the Foundation and is responsible for oversight of its finances, operations, and policies.
- IV. Legal Compliance
The Foundation shall comply with all applicable laws and regulations. Consistent with its commitment to maintaining trust, the Foundation shall, as appropriate, provide accurate and timely information.
- V. Financial Management
The Foundation shall manage funds entrusted to the Foundation responsibly and prudently.
- VI. Conflict of Interests
The Foundation shall have a conflict of interest policy that ensures any conflict of interest, or the appearance thereof, is appropriately managed through disclosure, recusal or other means.

VII. Organizational Effectiveness

The Foundation shall continuously improve program and organizational effectiveness.

VIII. Inclusiveness and Diversity

The Foundation shall promote inclusiveness and diversity in its hiring, retention, promotion, board recruitment, and constituencies served.

IX. Responsible Stewardship

The Foundation shall respect the privacy concerns of each donor, expend funds consistent with donor intent, and disclose important and relevant information to donors and potential donors.

Adopted by the Board of Directors of the University of Mary Washington Foundation on July 17, 2009